

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

FURTHER UPDATE TO THE ANNOUNCEMENT OF 12 APRIL 2020

*Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as that in the Company's announcements dated 11 April 2020 and 12 April 2020 in relation to the Straits Times article of 10 April 2020 "Surgeon loses defamation suit as judge upholds woman's claim that he took advantage of vulnerable patients" (the "**Announcements**").*

The Board of Directors (the "**Board**") of HC Surgical Specialists Limited (the "**Company**") refers to the Announcements. The Board would like to update that Dr Julian Ong's accreditation and clinical privileges at Gleneagles, Mount Elizabeth, Mount Elizabeth Novena and Parkway East Hospitals ("**The Hospitals**") have been suspended with effect from 20 April 2020 until and unless the SMC's Complaints Committee or a Disciplinary Tribunal convened by the SMC dismisses the complaint against Dr Julian Ong (the "**Suspension by Parkway Group**"). In addition, in the event that there has been no dismissal of the complaint prior to the expiration of the accreditation and clinical privileges at the Hospitals by 1 July 2021, Dr Julian Ong's accreditation and clinical privileges shall lapse. The Hospitals also reserved the right to convene any form of inquiry or investigation that the Hospitals deem fit, and to take any further action that the Hospitals deem appropriate pursuant to the Complaints Committee or Disciplinary Tribunal's decision or any judicial finding involving the professional performance and conduct.

Notwithstanding the Suspension by Parkway Group, Dr Julian Ong is still able to practise at the Group's heartland centres. The Suspension by Parkway Group is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 May 2020.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer
21 April 2020

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "**Company**") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 17 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.