

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

RECEIPT OF LETTER FROM SHAREHOLDER

The Board would like to announce that it had on 30 April 2020, received a letter (the “**Letter**”) from Ong Ying Ping ESQ, solicitors for a shareholder of 100 shares in the issued share capital of the Company as at 30 April 2020, Ms Serene Tiong Sze Yin (“**Ms Tiong**”), alleging that Dr Heah Sieu Min, the Chief Executive Officer and Executive Director of the Company, has breached his duties as a director of the Company in relation to the acquisition by the Company of an additional interest in Julian Ong Endoscopy & Surgery Pte. Ltd. in or around September 2019 (the “**Allegation**”).

The Company has consulted its legal adviser in relation to the Allegation and is of the view that the Allegation is frivolous and is without merit.

The Company will release further announcements to update the Company’s shareholders of any material developments in connection with the foregoing matter.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer
5 May 2020

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the “Company”) was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 17 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “Sponsor”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.