

## HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

---

### TRANSFER OF TREASURY SHARES

---

This announcement is made further to the announcements dated 7 May 2018, 4 June 2018 and 13 August 2018 (the “**Announcements**”) in connection to the acquisition of 51.0% of the entire issued share capital in Jason Lim Endoscopy and Surgery Pte. Ltd. (the “**Acquisition**”). Novus Corporate Finance Pte. Ltd. has acted as the financial adviser to the Company in respect of the Acquisition.

*Unless otherwise defined, terms used herein shall have the same meanings as defined in the Announcements.*

Further to the Announcements, the Board of Directors (the “**Board**”) of HC Surgical Specialists Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to update that the Company had today transferred 300,000 treasury shares of the Company to Dr. Jason Lim as the Vendor’s nominee (“**Transfer**”), as satisfaction of the Consideration Shares under the SPA. Accordingly, the Purchase Consideration has been satisfied in full.

Details of the Transfer as required under Catalist Rule 704(31) are set out below:-

(a)	Date of Transfer	17 August 2018
(b)	Purpose of the Transfer	As part of the Purchase Consideration for the Acquisition
(c)	Number of treasury shares transferred	300,000
(d)	Number of treasury shares held before the Transfer	759,900
(e)	Number of treasury shares held after the Transfer	459,900
(f)	Percentage of the number of treasury shares against the total number of issued shares before the Transfer	0.51% <sup>(1)</sup>
(g)	Percentage of the number of treasury shares against the total number of issued shares after the Transfer	0.31% <sup>(2)</sup>
(h)	Value of the treasury shares transferred	S\$204,000.00

Notes:-

(1) Percentage is calculated based on 148,875,730 issued and paid-up shares (excluding 759,900 treasury shares) in the share capital of the Company immediately before the Transfer .

(2) Percentage is calculated based on 149,175,730 issued and paid-up shares (excluding 459,900 treasury shares) in the share capital of the Company immediately after the Transfer.

By Order of the Board

Dr. Heah Sieu Min  
Executive Director and Chief Executive Officer

Date: 17 August 2018

---

HC Surgical Specialists Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).