

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore
Registration No. 201533429G

ENTRY INTO EXCLUSIVE AGREEMENT WITH THE PRESTIGE HOSPITAL CO., LTD., CAMBODIA

The Board of Directors (the “**Board**”) of HC Surgical Specialists Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that it has today, entered into an exclusive agreement (“**Agreement**”) with The Prestige Hospital Co., Ltd. (“**TPH**”), a company incorporated in Cambodia, to provide consultancy services for the setting up of an endoscopy centre within TPH and to provide medical services in TPH. The Agreement is valid for a term of 3 years upon commencement of the operations of the endoscopy centre, which is estimated to be on 1 March 2020 or such later date as may be agreed to in writing between both parties.

The Agreement is not expected to have any material impact on the consolidated earnings per share or net tangible assets per share of the Group for the current financial year ending 31 May 2020.

Save for their interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Agreement.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

13 January 2020

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the “**Company**”) was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 3 November 2016. The Company, its subsidiaries and associated company are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”) in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.