

HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore

Registration No. 201533429G

**PROPOSED ISSUANCE OF A CONVERTIBLE BOND AND
PROPOSED GRANT OF AN OPTION TO SUBSCRIBE FOR NEW ORDINARY SHARES IN
THE CAPITAL OF THE COMPANY (“PROPOSED TRANSACTION”)**

- RECEIPT OF THE LISTING AND QUOTATION NOTICE

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as used in the Company’s announcement dated 29 July 2019 in relation to the Proposed Transaction (the “Announcement”).

Further to the Announcement, the Board of Directors of HC Surgical Specialists Limited is pleased to announce that the Company had on 15 August 2019, received the listing and quotation notice (“**Notice**”) from the SGX-ST for the listing and quotation of the up to an aggregate of 17,391,134 new ordinary shares in the capital of the Company, comprising (a) up to 9,326,618 Conversion Shares; and (b) up to 8,064,516 Option Shares, on the Catalist of the SGX-ST, subject to compliance with the SGX-ST’s listing requirements.

The Notice is not an indication of the merits of the Conversion Shares, the Option Shares, the Convertible Bond, the Option, the Investment Agreement, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) upon the issuance of the Convertible Bond and the Option.

By Order of the Board

Dr. Heah Sieu Min
Executive Director and Chief Executive Officer

15 August 2019

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the “Company”) was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with

Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).